


JINDAL INDIA POWERTECH LIMITED
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018

	NOTE		As at 31.03.2018 [Rs.]	As at 31.03.2017 [Rs.]
I EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	5	14,55,49,00,000	14,55,49,00,000	
(b) Reserves & Surplus	6	(5,72,47,20,256)	8,83,01,79,744	6,57,22,63,754
(2) MINORITY INTEREST			96,832	96,986
(3) NON-CURRENT LIABILITIES				
(a) Long-Term Borrowings	7	-	52,06,94,85,523	
(b) Other Long-Term Liabilities	8	-	74,33,132	
(c) Long Term Provisions	9	2,98,377	2,98,377	1,72,13,906
(4) CURRENT LIABILITIES				
(a) Short-Term Borrowings	10	-	2,17,72,66,039	
(b) Trade Payables	11	8,58,625	6,19,93,58,883	
(c) Other Current Liabilities	12	2,88,99,52,624	9,00,49,28,286	
(d) Short Term Provisions	13	4,15,603	2,89,12,26,852	27,35,899
			11,72,18,01,805	76,05,07,82,408
II ASSETS				
(1) NON CURRENT ASSETS				
(a) Fixed Assets				
i) Tangible Assets	14	1,78,90,875	66,21,31,27,653	
ii) Intangible Assets	14	1,78,163	24,05,69,786	
iii) Capital Work in Progress	15	-	1,80,69,038	-
(b) Non-current investments	16	9,60,28,55,593	66,49,500	
(c) Deferred Tax Assets	17	2,44,985	5,87,56,34,382	
(d) Long-Term Loans & Advances	18	43,41,00,000	18,91,75,318	
(e) Other Non Current Assets	19	-	10,03,72,00,578	38,70,099
(2) CURRENT ASSETS				
(a) Inventories	20	-	1,00,23,17,056	
(b) Trade Receivables	21	27,73,456	46,93,69,559	
(c) Cash & Cash Equivalents	22	2,75,186	1,49,39,23,884	
(d) Short Term Loans & Advances	23	1,66,23,36,638	39,61,33,947	
(e) Other Current Assets	24	11,46,909	1,66,65,32,189	16,00,11,223
			11,72,18,01,805	76,05,07,82,408

Please also see accompanying notes to the financial statements

For and on behalf of the Board

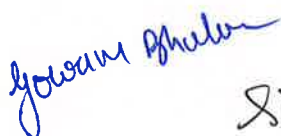

Vijay Dinodia
Director
DIN-06757793


Punit Gupta
Director
DIN No. 00011483


Ankita Kedia
Company Secretary
M. A301091

Place: Delhi

Date : 26.05.2018


Gaurav Shukla
Singh


JINDAL INDIA POWERTECH LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018

		NOTE	YEAR ENDED 31.03.2018 [Rs.]	YEAR ENDED 31.03.2017 [Rs.]
I	Revenue from Operations	25	2,39,22,69,028	14,95,39,66,303
II	Other Income	26	3,00,18,633	62,36,27,241
III	TOTAL REVENUE		2,42,22,87,661	15,57,75,93,543
IV	EXPENSES			
	Cost of materials consumed	27	1,25,11,45,651	9,65,16,08,188
	Purchase of Energy		5,99,57,952	25,73,24,033
	Employee benefit expenses	28	9,28,67,945	37,86,68,143
	Finance Charges	29	1,94,99,09,736	7,64,93,44,590
	Other Expenses	30	3,51,40,37,286	2,90,47,36,930
	Depreciation and Amortisation Expenses:	31	34,39,49,721	1,74,34,55,283
	TOTAL EXPENSES		7,21,18,68,291	22,58,51,37,166
V	Profit before Tax and exceptional item		(4,78,95,80,630)	(7,00,75,43,623)
	Exceptional items		(66,49,500)	-
VI	Profit after Tax and exceptional item		(4,79,62,30,130)	(7,00,75,43,623)
VII	Tax Expense:			
	Income Tax for current year		-	-
	Deferred Tax for the year		(45,66,44,965)	(2,16,23,76,791)
	Income Tax for earlier year		93,35,454	-
	MAT Credit Entitlement for earlier year		-	-
VIII	Less: Share of Minority		(154)	(38,08,99,414)
	Add: Share of Profit/(Loss) in Associates		(84,01,59,751)	-
IX	Consolidated Profit / (Loss) for the Year		(5,18,90,80,216)	(4,46,42,67,418)
IX	EARNING PER SHARE			
	(1) Basic	32	(16.50)	(14.19)
	(2) Diluted	32	(5.04)	(4.93)

Please also see accompanying notes to the financial statements

For and on behalf of the Board


Vijay Dinodia
Director
DIN-06757793


Punit Gupta
Director
DIN No. 00011483


Ankita Kedia
Company Secretary
M. 739091

Place: Delhi

Date : 26.05.2018

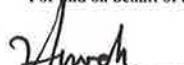


JINDAL INDIA POWERTECH LIMITED
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2018

Particulars	YEAR ENDED 31.03.2018 [Rs.]	YEAR ENDED 31.03.2017 [Rs.]
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before extraordinary item and tax	(4,79,62,30,130)	(7,00,75,43,623)
Adjustments for:-		
Depreciation	900	1,74,34,55,283
(Profit)/Loss related to Ceased to be Subsidiary Companies	1,49,82,31,582	-
Provision against invocation of 399806923 nos of equity shares in Jindal India Thermal Power Ltd	2,35,08,58,827	-
Amount written off against the invocation of 399805923 nos equity shares in Jindal India Thermal Power Ltd by the pledgee.	22,62,21,281	-
Provision for diminution in value of investment in Equity In Jindal India Thermal Power Ltd	32,69,15,446	-
Interest written off	2,27,85,317	-
Preliminary/Preoperative expenses written off	-	12,34,912
Provision for doubtful debts	-	36,95,03,301
Provision for doubtful interest	-	5,01,99,016
Interest income	2,41,551	(9,67,98,903)
Net (gain) /loss on sale of investments	66,49,500	(15,19,139)
Borrowing Costs	87,742	17,74,39,920
Interest expenses	36,41,22,807	7,47,19,04,670
Net (gain) /loss on sale of fixed assets	-	-
Operations profit /(loss) before working capital changes	(1,15,177)	2,70,78,75,437
Changes in working capital :		
Adjustment for (increase) /decrease in operating assets		
Short term loan and advances	-	9,25,92,510
Other non current assets	-	58,264
Inventories	-	57,39,49,187
Trade Receivables	(76,976)	4,48,42,438
Long term loan advances	-	31,29,01,694
Other current assets	88,44,334	(17,28,01,545)
	87,67,358	85,15,42,548
Adjustment for increase/(decrease) in operating liabilities		
Trade payable	-	(20,46,09,539)
Other current liabilities	5,57,070	1,69,19,27,586
Other long term liabilities	-	(94,18,852)
Other long term provisions	(8,38,006)	32,63,984
Short -term provisions	1,61,548	7,05,256
	(1,19,389)	1,48,18,68,435
Net income tax(paid)/refunds	(93,35,454)	(70,56,097)
Net Cash flow from /(used in) operating activities(A)	(8,02,661)	5,03,42,30,323
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of tangible assets	-	(45,26,08,898)
Change in capital work in progress	-	18,42,94,561
- Net proceeds from sale/(purchase) of current investments	-	15,19,139
- Net proceeds from sale/(purchase) of non current investments	-	35,82,50,000
- Interest Received	-	9,67,98,903
- Change in Bank deposit (FDR margin money) not considered as cash and cash equivalents (net)	-	(17,19,81,434)
Net Cash flow from/(used in) investing activities(B)	-	1,62,72,271
Cash Flow from financing activities		
Net increase/(Decrease) in long term borrowings	-	(1,17,36,70,951)
Other Borrowing Cost	(87,742)	(17,74,39,920)
Interest Paid	-	(4,18,47,03,311)
Net increase/(Decrease) in short term borrowings	-	53,02,15,124
Net Cash flow from /(used in) financing activities (C)	(87,742)	(5,00,55,99,058)
Net Increase /(decrease) in cash and cash equivalents (A+B+C)	(8,90,403)	4,49,03,536
Cash and cash equivalents at the beginning of the year	18,70,86,249	1,28,33,69,889
Less: FDR (Margin money) regrouped under investing activities	-	(1,13,48,56,201)
Cash and cash equivalents at the beginning of the year (regrouped)	18,70,86,249	14,85,13,688
Cash and cash equivalents related to companies ceased to be subsidiary during the year	(18,59,20,659)	(63,30,975)
Cash and cash equivalents at the end of the year	2,75,186	18,70,86,249

Notes: Figures in bracket represents cash outflow.

For and on behalf of the Board


Vijay Dinodia
Director
DIN-06757793


Punit Gupta
Director
DIN No.00011483


Ankita Kedia
Company Secretary
M. A. 2000

Place : New Delhi

Date: 26.05.2018



JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

Note 1 Principles of Consolidation

- a) The consolidated financial statements have been prepared in accordance with Accounting Standard 21 (AS 21) on 'Consolidated Financial Statements', Accounting Standard 23 (AS 23) on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 (AS 27) on 'Financial Reporting of Interests in Joint Venture' as notified under section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 and on the basis of separate unaudited financial statements of Jindal India Powertech Limited its subsidiaries, associates and joint ventures.
- b) The consolidated financial statements have been prepared on the following basis:
 - i) The financial statements of the subsidiaries are combined on a line-by-line basis, by adding together the book values of like items of assets, liabilities, income and expenses in the ratio of the shareholding in the subsidiary, after eliminating intra-group balances and intra-group transactions in accordance with AS 21 on 'Consolidated Financial Statements'.
 - ii) In case of an associate, the investment in the associate is accounted for using Equity method in accordance with AS 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements'.
 - iii) The difference between the cost of investments in the subsidiaries/associate/joint ventures, over the net assets at the time of acquisition of the investment in the subsidiaries/associate/joint ventures is recognized in the Financial statements as Goodwill or Capital Reserve in consolidation, as the case may be.
- iv) The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and necessary adjustments required for deviations, if any, have been made in the consolidated financial statements.
- v) Due to invocation of 308940941 no. (51 %) & 90864982 no. (15%) Equity Shares of Jindal India Thermal Power Ltd by Punjab National bank in the capacity as security trust, Jindal India Thermal Power Ltd and its subsidiaries ceased to be subsidiaries & Associates company of Group company wef 12.06.2017 & 13.02.2018 respectively. The list of Subsidiary and Associate Companies which are included in the Consolidation and the Group's holdings therein are as given below:-

Name of the Company	Holding (%)	
	2017-18	2016-17
i) Subsidiaries :-		
Jindal India Thermal Power Limited*		74.37%
Xeta Properties Limited	99.42%	99.42%
ii) Step Subsidiaries		
Mandakini Exploration and Mining Limited*		73.00%
Jindal Operation & Maintenance Limited*		100.00%
Consolidated Mining Limited*		100.00%

* As Jindal India Thermal Power Limited (JITPL) and its subsidiaries were subsidiary of the Group Company till 11.06.2017 and accordingly the revenue and expenses up to that date has been considered in consolidated financial statement. Further JITPL is associates company from 12.06.2017 to 12.02.2018, the proportionate net loss of Rs 840159751 of the company is consolidated in the group company. Owing to cessation of subsidiary company on above said date, assets and liabilities of Jindal India Thermal Power Ltd and its subsidiaries has been deconsolidated from the Group's consolidated financial statement. (Refer Note No. 41)

Note 2 Corporate Information

Jindal India Powertech Ltd. is a public company domiciled in India & incorporated under the provision of the Companies Act, 1956. The Company is primarily engaged in consultancy and investments in shares of Power Companies.

Note 3 Basis of Preparation

The financial statements of the Group Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Group Company have prepared these financial statements in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis under the historical cost convention.

Note 4 Significant Accounting Policies

a) Method of Accounting

- i) The financial statements are prepared under historical cost convention, on accrual basis of accounting in accordance with the provisions of the Companies Act, 2013 and in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to in Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013 and the Accounting Standard as referred to in sub-section (3C) of section 11 of the Companies Act, 2013.

b) Fixed Assets

- i) Tangible assets are stated at cost of acquisition less accumulated depreciation.
- ii) Intangible assets are stated at cost of acquisition less accumulated depreciation / amortization.
- iii) Deposits, payments/liabilities made provisionally towards compensation, rehabilitation and other expenses relatable to land in possession are treated as cost of land.
- iv) In the case of assets put to use, where final settlement of bills with contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustment in the year of final settlement.
- v) Assets and systems common to both the phases of Angul Power Plant project are capitalised on the basis of engineering estimates/assessments.
- vi) Expenditure related to and incurred during implementation of capital projects is included under "Capital Work in Progress" or "Project Development Expenditure" as the case may be. The same is allocated on a systematic basis to the respective fixed assets on completion of construction/ erection of the capital project/ fixed assets.

c) Depreciation

The Group Company follows accounting policy of providing deprecation on its fixed assets (other than freehold land and properties under construction) on straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The Group Company reviews the residual value, useful lives and depreciation method annually and, if expectations differs from previous estimates, the change is accounted for as a change in accounting estimates on a prospective basis.

Depreciation on Assets acquired /capitalised/ disposed off during the year is provided on pro-rata basis with reference to the date of addition / capitalization / disposal.

Individual assets costing less than Rs.5,000/- are fully depreciated in the year of purchase.

Lease hold land is amortized over the period of lease.

d) Revenue Recognition

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

- (i) Revenue from sale of power is recognized on accrual basis.
- (ii) Interest income from deposits and others is recognized on accrual basis. Dividend income is recognized when the right to receive the dividend is unconditionally established. Profit/loss on sale/redemption of investments is recognized on the date of transaction of sale/redemption and is computed with reference to the original cost of the investment sold.
- (iii) Interest and dividend income received on fixed deposits and mutual funds respectively during pre-construction period out of borrowed funds have been considered under pre operative expenses and income received on fixed deposits and mutual funds out of equity funds during pre-construction period have been credited to profit and loss account.
- (iv) Other income/claims receivable is recognised on certainty of realisation.

e) Investments

Investments are classified as non current or current based on the Management intention at the time of purchase. Non current investments are valued at their acquisition cost, Current investment are stated at lower of cost or net realisable value and the provision for diminution in the value of non current investment is made only if such a decline is other than temporary in the opinion of the management.

f) Employee Benefits

- i) All employee benefits payable only within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, exgratia, and incentives are recognized in the period during which the employee renders the related service.
- ii) Post employment and other long term employee benefits are recognised as an expense in the statement of profit and loss for the year in which the employee has rendered services. The expenses is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the statement of profit and loss.

g) Taxation

- i) The Current tax payable in respect of taxable income for the year is charged to revenue.
- ii) Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

h) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

i) Foreign Currency Transactions

i. Foreign Currency transaction are initially recorded at the rate of exchange ruling at the date of transaction.

ii. Foreign currency monetary item (assets and liabilities) are restated using the exchange rate prevailing at the reporting date. On-monetary items, which are measured in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Gain and losses, if any, at the year-end in respect of monetary assets and monetary liabilities are recognized in the Statement of Profit and Loss except in case of gains or losses arising on long term foreign currency monetary items, the accounting treatment for which is as under:

In accordance with Govt. of India, Ministry of Corporate affairs notification (GSR No.914(E) dated December 29,2011) in respect of accounting year commencing on or after April1,2011,the group company has exercised the option and foreign exchange gain/losses on long term foreign currency monetary items relating to the acquisition of depreciable assets are added to or deducted from the cost of such assets and in other cases, such gains or losses are accumulated in a "Foreign Currency Monetary Item Translation Difference Account" to be amortized over the remaining life of the concerned monetary item.

iii. Other exchange difference are recognized as income or expenses in the period in which they arise.

j) Derivative Contracts

In respect of derivative contracts, premium paid gains / losses on settlement and provisions for losses for cash flow hedges are recognised in the Profit & Loss account.

k) Leases:

The Group Company's significant leasing arrangements are in respect of operating leases for land, office premises, and residential facilities for employees and guest houses. The leasing arrangements range between 11 months to 3 years, and are renewable by mutual consent on agreed Terms. The aggregate lease rentals payable are charged as rent expenses under profit & loss account. The aggregate lease rentals payables during pre operative tenure of the projects is charged under pre operative Expenses.

l) Borrowing Costs

Borrowing Costs directly attributable to the acquisition or construction of qualifying assets as defined in Accounting Standard (AS) - 16 on "Borrowing Costs" are capitalized as part of cost of such asset up to the date when such asset is ready for its intended use.

m) Miscellaneous Expenditures

Pre IPO expenses incurred in connection with the proposed IPO would be adjusted against securities premium account. Preliminary expenses is charged to Profit & Loss account in five equal instalments starting with the year of commencement of business.

n) Inventories

Inventories are valued at lower of cost determined on weighted average basis and net realizable value.

Good in transit includes material lying at mines for which payment has been made and delivery order has been obtained but delivery of material is pending.

o) Earning Per Share

Basic earning per share is calculated by dividing the net profit for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year.

Diluted earning per share is calculated by dividing the net profit for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year (adjusted for the effects of dilutive options).

p) Cash and cash equivalents

In the cash flow statements , cash and cash equivalents includes cash in hand, demand deposits with banks , other short term liquid investments, with original maturities of three months or less.

q) Contingent Liabilities

Contingent Liabilities as defined in Accounting Standard-29 are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefit will be required for an item previously dealt with as a contingent liability.

r) Other accounting Policies are in accordance with generally accepted accounting principles.

JINDAL INDIA POWERTECH LTD.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

5 Share Capital:

Particulars	As at 31.03.2018		As at 31.03.2017	
	Number	Amount in Rs.	Number	Amount in Rs.
I				
<u>Authorised Capital:</u>				
Equity Share Rs.10 Each				
At the Beginning of the Year	50,00,00,000	5,00,00,00,000	50,00,00,000	5,00,00,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	50,00,00,000	5,00,00,00,000	50,00,00,000	5,00,00,00,000
<u>Preference Share Rs.10 Each</u>				
At the Beginning of the Year	1,30,00,00,000	13,00,00,00,000	1,30,00,00,000	13,00,00,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	1,30,00,00,000	13,00,00,00,000	1,30,00,00,000	13,00,00,00,000
<u>Issued, subscribed and fully paid up:</u>				
<u>Equity Share Rs.10 Each</u>				
At the Beginning of the Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
<u>*Paid Up Capital :</u>				
A <u>Equity Share Rs.10 Each</u>				
At the Beginning of the Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
B <u>Issued and subscribed Capital:</u>				
Redeemable Preference Shares of Rs.10 Each**				
At the Beginning of the Year	70,07,90,000	7,00,79,00,000	70,07,90,000	7,00,79,00,000
Add:-Issued During the Year	-	-	-	-
At the End of The Year	70,07,90,000	7,00,79,00,000	70,07,90,000	7,00,79,00,000
C <u>Issued and subscribed Capital:</u>				
Optionally Convertible Preferential Shares of Rs.10 Each***				
At the Beginning of the Year	44,02,00,000	4,40,20,00,000	44,02,00,000	4,40,20,00,000
Add:-Issued During the Year	-	-	-	-
At the End of The Year	44,02,00,000	4,40,20,00,000	44,02,00,000	4,40,20,00,000
Total Paidup Capital (A+B+C)	1,45,54,90,000	14,55,49,00,000	1,45,54,90,000	14,55,49,00,000

** Refer Note46

*** Refer Note 45

II The Company has one class of equity shares having a par value of Rs. 10 each. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity share will be entitled to receive remaining assets of the Company after distribution of all Preferential amounts.

III Particulars of equity share holders holding more than 5% of the total equity share capital:

	31.03.2018	31.03.2018	31.03.2017	31.03.2017
a. Jindal Poly Investment & Finance Company Ltd.	161100000	51.22%	161100000	51.22%
b. Jindal Photo Limited	153400000	48.78%	153400000	48.78%

IV Particulars of Redeemable Preference share holders holding more than 5% of total Redeemable Preference share capital:

Jindal Poly Investment & Finance Co Ltd.	37,21,00,000	53.10%	37,21,00,000	53.10%
Jindal Poly Films Ltd.	26,35,90,000	37.61%	26,35,90,000	37.61%

V Particulars of Optionally Preference share holders holding more than 5% of total Optionally Convertible Preference Share capital:

Jindal Poly Films Ltd	44,02,00,000	100.00%	44,02,00,000	100.00%
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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

6. RESERVES & SURPLUS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Securities Premium		
At the beginning of the period	-	-
At the end of the period	-	-
Capital Reserve on Consolidation		
At the beginning of the period	-	17,18,691
Add/(Less): Additions/(Deductions) during the period of company ceased to be subsidiary	-	(17,18,691)
At the end of the period	-	-
Surplus/(Deficit) in statement of Profit & Loss		
At the beginning of the period	(7,98,26,36,246)	(3,80,70,80,808)
Add: Profit /(Loss) for the period	(5,18,90,80,216)	(4,46,42,67,418)
Less: Profit/(Loss) related to Companies ceased to be subsidiaries	(7,44,69,96,206)	(1,21,72,367)
Less: Profit/(Loss) related to Minority due to change in holding	-	(27,65,39,614)
At the end of the period	(5,72,47,20,256)	(7,98,26,36,246)
TOTAL	(5,72,47,20,256)	(7,98,26,36,246)

7. LONG TERM BORROWINGS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Secured Loans		
Term Loans		
- From banks		
a) Rupee Loan *	-	44,37,67,31,727
b) Foreign Currency Loan *	-	7,69,04,18,001
Others (Unsecured)		
- From Body corporates	-	23,35,795
Total	-	52,06,94,85,523

Additional Information:

*

a) Secured on a first pari passu charge basis in favour of senior lenders, ECB lenders and on second pari passu charge basis in favour of subordinate lenders on the following assets of 1200 MW TPP at Village Derang, Angul, Odisha :-

i) Mortgage and Charge on all immovable properties, present and future.

ii) Hypothecation of all Movable properties and assets, Tangible & Intangible, both present and future operation cash flow, current assets, receivables and revenues, present and future.

b) Pledge of equity shares/redeemable preference shares of Jindal India Thermal Power Ltd, as held by the promoters / Jindal India Powertech Ltd. (JIPL). During the Year part of Pledged shares has been invoked by Lead banker, Punjab National Bank. (Please refer note no 41 & 42)

c) The group company had delayed in payment of Instalments and interest of secured loans and unsecured loans, details of which are as follows:

d) Above term loan were pertains to Jindal India Thermal Power Ltd, Which is ceased to be subsidiary company wef 12.06.2017, hence unpaid loan has been deconsolidated from the books of the Group Company.

Particulars	As at 31.03.2018		As at 31.03.2017	
	Period of Delay	Rupees	Period of Delay	Rupees
Demand Term Loans:				
Unpaid				
Principal	1-30 days	-	1-30 days	8,75,18,913.06
	31-60 days	-	31-60 days	1,05,74,634.73
	61-90 days	-	61-90 days	7,74,29,184.00
	Above 90 days	-	Above 90 days	6,24,46,184.00



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Interest	1-30 days	-	1-30 days	63,44,44,722.93
	31-60 days	-	31-60 days	1,13,20,57,481.09
	61-90 days	-	61-90 days	53,97,43,304.77
	Above 90 days	-	Above 90 days	1,47,39,22,495.30
Payment with delay				
Principal	0-30 days	-	0-30 days	16,15,674
	31-60 days	-	31-60 days	99,95,000
	61-90 days	-	61-90 days	8,73,04,482
Interest	0-30 days	-	0-30 days	19,41,43,896
	31-60 days	-	31-60 days	48,80,34,955
	61-90 days	-	61-90 days	1,98,37,87,845

Repayment Schedule of Secured - Term Loan from banks - Rupee loan and Foreign currency loan

Particulars	Bal as on 31.03.2017	Current	Non Current	Repayments Schedule
Union Bank of India (11500 Lakhs)*	10,351.00	411.14	9,939.86	3 quarterly Installment of Rs 14.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 92.00 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 172.50 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 138.00 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 3.86 Lakh on 30th June 2033
State Bank of Travancore (4200 Lakhs)*	3,776.66	150.15	3,626.51	3 quarterly Installment of Rs 5.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 33.60 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 63.00 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 50.40 Lakh and 1 quarterly installment of Rs 48.11 Lakh from 30th June 2030 to 31st March 2033
Punjab National Bank (22000 Lakhs)*	19,775.45	759.00	19,016.45	2 quarterly Installment of Rs 27.50 Lakh from 31st December 2016 to 31st March 2017, 4 quarterly Installment of Rs 176 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 330 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 264 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 8.45 Lakh on 30th June 2033
State Bank of India (33100 Lakhs)*	29,727.48	1,183.34	28,544.14	3 quarterly Installment of Rs 41.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 264.80 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 496.50 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 397.20 Lakh and 1 quarterly installment of Rs 342.94 Lakh from 30th June 2030 to 31st March 2033
United Bank of India (16100 Lakhs)*	14,490.90	575.59	13,915.31	3 quarterly Installment of Rs 20.13 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 128.80 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 241.50 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 193.20 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 4.91 Lakh Crs on 30th June 2033

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Bank of Baroda (16776 Lakhs)*	15,141.60	599.78	14,541.82	3 quarterly Installment of Rs 18.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 117.60 lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 220.50 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 176.40 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 4.18 Lakh on 30th June 2033 & 3 quarterly Installment of Rs 2.60 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 16.61 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 31.14 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 24.91 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 18.29 Lakh on 30th September 2033
Indian Overseas Bank (14700 Lakhs)*	13,221.77	525.54	12,696.23	3 quarterly Installment of Rs 18.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 117.60 lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 220.50 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 176.40 Lakh and 1 quarterly Installment of Rs 171.83 Lakh from 30th June 2030 to 31st March 2033
UCO Bank (14700 Lakhs)*	13,213.95	525.54	12,688.41	3 quarterly Installment of Rs 18.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 117.60 lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 220.50 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 176.40 Lakh and 1 quarterly Installment of Rs 164.01 Lakh from 30th June 2030 to 31st March 2033
State Bank of Mysore (7400 Lakhs)*	6,650.67	264.55	6,386.12	3 quarterly Installment of Rs 9.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 59.20 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 111.00 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 88.80 Lakh and 1 quarterly Installment of Rs 81.32 Lakh from 30th June 2030 to 31st March 2033
Vijaya Bank (7400 Lakhs)*	6,661.45	264.55	6,396.90	3 quarterly Installment of Rs 9.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 59.20 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 111.00 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 88.80 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 3.30 Lakh on 30th June 2033
Indian Bank (7400 Lakhs)*	6,661.74	264.55	6,397.19	3 quarterly Installment of Rs 9.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 59.20 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 111.00 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 88.80 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 3.58 Lakh on 30th June 2033



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Punjab & Sind Bank (7400 Lakhs)*	6,661.74	264.55	6,397.19	3 quarterly Installment of Rs 9.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 59.20 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 111.00 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 88.80 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs 3.58 Lakh on 30th June 2033
Canara Bank (7400 Lakhs)*	6,658.23	264.55	6,393.68	3 quarterly Installment of Rs 9.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 59.20 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 111.00 Lakh from 30th June 2018 to 31st March 2030, 12 quarterly Installment of Rs 88.80 Lakh from 30th June 2030 to 31st March 2033 and 1 quarterly installment of Rs .08 Lakh on 30th June 2033
State Bank of Patiala (6600 Lakhs)*	5,932.75	235.95	5,696.80	3 quarterly Installment of Rs 8.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 52.80 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 99.00 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 79.20 Lakh and 1 quarterly Installment of Rs 73.60 Lakh from 30th June 2030 to 31st March 2033
State Bank of Bikaner & Jaipur (6600 Lakhs)*	5,902.66	235.95	5,666.71	3 quarterly Installment of Rs 8.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 52.80 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 99.00 Lakh from 30th June 2018 to 31st March 2030, 11 quarterly Installment of Rs 79.20 Lakh and 1 quarterly Installment of Rs 43.51 Lakh from 30th June 2030 to 31st March 2033
Punjab National Bank (6400 Lakhs)*	6,211.85	228.80	5,983.05	2 quarterly Installment of Rs 8.00 Lakh from 31st December 2016 to 31st March 2017, 4 quarterly Installment of Rs 51.20 Lakh from 30th June 2017 to 31st March 2018, 61 quarterly Installment of Rs 96.00 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 127.05 Lakh on 30th September 2033
State Bank of India (3200 Lakhs)*	3,106.15	114.40	2,991.75	3 quarterly Installment of Rs 4.00 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 25.60 Lakh from 30th June 2017 to 31st March 2018, 61 quarterly Installment of Rs 48.00 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 63.75 Lakh on 30th September 2033



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United Bank of India (1900 Lakhs)*	1,844.09	67.94	1,776.15	3 quarterly Installment of Rs 2.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 15.20 Lakh from 30th June 2017 to 31st March 2018, 61 quarterly Installment of Rs 28.51 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 37.04 Lakh on 30th September 2033
State Bank of Mysore (1600 Lakhs)*	1,552.97	57.20	1,495.77	3 quarterly Installment of Rs 2.00 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 12.80 Lakh from 30th June 2017 to 31st March 2018, 61 quarterly Installment of Rs 23.99 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 32.38 Lakh on 30th September 2033
State Bank of Patiala (600 Lakhs)*	582.74	21.45	561.29	3 quarterly Installment of Rs 0.75 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 4.80 Lakh from 30th June 2017 to 31st March 2018, 61 quarterly Installment of Rs 9.00 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 12.29 Lakh on 30th September 2033
State Bank of Bikaner & Jaipur (600 Lakhs)*	582.88	21.45	561.43	3 quarterly Installment of Rs 0.75 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 4.80 Lakh from 30th June 2017 to 31st March 2018, 61 quarterly Installment of Rs 9.00 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 12.43 Lakh on 30th September 2033
Punjab National Bank (27900 Lakhs)*	27,760.73	962.56	26,798.17	2 quarterly Installment of Rs 34.88 Lakh Crs from 31st December 2016 to 31st March 2017, 4 quarterly Installment of Rs 223.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 418.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 279.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 293.17 Lakh on 30th September 2034
State Bank of India (27900.2687338501 Lakhs)*	27,795.65	962.56	26,833.09	3 quarterly Installment of Rs 34.88 Lakh Crs from 31st December 2016 to 31st March 2017, 4 quarterly Installment of Rs 223.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 418.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 279.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 328.09 Lakh on 30th September 2034



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United Bank of India (6900 Lakhs)*	6,877.09	246.69	6,630.40	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 75.4 Lakh on 30th September 2034
Bank of Baroda (14992 Lakhs)*	14,936.10	536.01	14,400.09	3 quarterly Installment of Rs 17.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 111.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 208.50 lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 139.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 145.95 Lakh on 30th September 2034 & 3 quarterly Installment of Rs 1.37 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 8.74 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 16.38 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 10.92 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 11.74 Lakh on 30th September 2034
UCO Bank (13900 Lakhs)*	13,836.29	496.94	13,339.35	3 quarterly Installment of Rs 17.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 111.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 208.50 lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 139.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 134.35 Lakh on 30th September 2034
Canara Bank (13900 Lakhs)*	13,847.58	496.94	13,350.64	3 quarterly Installment of Rs 17.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 111.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 208.50 lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 139.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 145.64 Lakh on 30th September 2034
Punjab & Sind Bank (6900 Lakhs)*	6,874.19	246.69	6,627.50	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 72.50 Lakh on 30th September 2034
Indian Bank (6900 Lakhs)*	6,874.13	246.69	6,627.44	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 72.44 Lakh on 30th September 2034



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St. Bank of Bik. & Jaipur (6900 Lakhs)*	6,867.16	246.69	6,620.47	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 65.47 Lakh on 30th September 2034
State Bank of Patiala (6900 Lakhs)*	6,868.46	246.69	6,621.77	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 66.77 Lakh on 30th September 2034
State Bank of Travancore (6900 Lakhs)*	6,873.28	246.69	6,626.59	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 71.59 Lakh on 30th September 2034
Allahabad Bank (10400 Lakhs)*	10,347.85	371.80	9,976.05	3 quarterly Installment of Rs 13.00 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 83.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 156.00 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 104.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 96.05 Lakh on 30th September 2034
Andhra Bank (10400 Lakhs)*	10,361.00	371.80	9,989.20	3 quarterly Installment of Rs 13.00 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 83.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 156.00 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 104.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 109.20 Lakh on 30th September 2034
Dena Bank (6900 Lakhs)*	6,874.16	246.69	6,627.47	3 quarterly Installment of Rs 8.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 55.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 103.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 69.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 72.47 Lakh on 30th September 2034



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Union Bank of India (13900 Lakhs)*	13,847.87	496.94	13,350.93	3 quarterly Installment of Rs 17.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 111.20 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 208.50 lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 139.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 145.93 Lakh on 30th September 2034
LIC (18000 Lakhs)*	17,928.88	643.50	17,285.38	3 quarterly Installment of Rs 22.50 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 144.00 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 270.00 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 180.00 Lakhs from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 185.38 Lakh on 30th September 2034
Punjab National Bank (8800 Lakhs)*	8,084.95	303.60	7,781.35	2 quarterly Installment of Rs 11.00 Lakh from 31st December 2016 to 31st March 2017, 4 quarterly Installment of Rs 70.40 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 132 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 105.60 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 72.55 Lakh on 30th September 2033
State Bank of India (4000 Lakhs)*	3,680.00	143.00	3,537.00	3 quarterly Installment of Rs 5.00 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 32.00 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 60.00 Lakh from 30th June 2018 to 30th June 2033, 13 quarterly Installment of Rs 48.00 Lakh from 30th June 2018 to 30th June 2033 and 1 quarterly installment of Rs 33 Lakh on 30th September 2033
United Bank of India (2300 Lakhs)*	2,116.00	82.24	2,033.76	3 quarterly Installment of Rs 2.88 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 18.40 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 34.50 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 27.60 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 18.96 Lakh on 30th September 2033
Indian Overseas Bank (1641 Lakhs)*	1,507.79	58.67	1,449.12	3 quarterly Installment of Rs 2.05 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 13.13 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 24.62 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 19.69 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 11.39 Lakh on 30th September 2033



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Vijaya Bank (1045 Lakhs)*	961.40	37.37	924.03	3 quarterly Installment of Rs 1.31 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 8.36 Lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 15.68 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 12.54 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 8.37 Lakh on 30th September 2033
Canara Bank (883 Lakhs)*	812.17	31.54	780.63	3 quarterly Installment of Rs 1.10 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 7.06 lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 13.25 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 10.60 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 6.83 Lakh on 30th September 2033
State Bank of Patiala (800 Lakhs)*	735.00	28.60	706.40	3 quarterly Installment of Rs 1.00 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 6.40 lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 12.00 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 9.60 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 5.60 Crs on 30th September 2033
Union Bank of India (1625 Lakhs)*	1,495.00	58.09	1,436.91	3 quarterly Installment of Rs 2.03 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 13.00 lakh from 30th June 2017 to 31st March 2018, 48 quarterly Installment of Rs 24.38 Lakh from 30th June 2018 to 30th June 2030, 13 quarterly Installment of Rs 19.50 Lakh from 30th June 2030 to 30th June 2033 and 1 quarterly installment of Rs 13.17 on 30th September 2033
Axis bank (15500 Lakhs)*	15,461.17	554.14	14,907.03	3 quarterly Installment of Rs 19.38 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 124.00 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 232.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 155.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 182.03 Lakh on 30th September 2034
Punjab National Bank (6500 Lakhs)*	6,467.52	224.26	6,243.26	2 quarterly Installment of Rs 8.13 Lakh from 31st December 2016 to 31st March 2017, 4 quarterly Installment of Rs 52.00 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 97.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 65.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 68.255 Lakh on 30th September 2034



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State Bank of India (1800 Lakhs)*	1,793.27	64.35	1,728.92	3 quarterly Installment of Rs 2.25 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 14.40 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 27.00 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 18.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 18.92 Lakh on 30th September 2034
United Bank of India (500 Lakhs)*	497.55	17.89	479.66	3 quarterly Installment of Rs 0.63 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 4.00 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 7.50 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 5.00 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 4.66 Lakh on 30th September 2034
Andhra Bank (817 Lakhs)*	813.94	29.22	784.72	3 quarterly Installment of Rs 1.02 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 6.54 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 12.26 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 8.17 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 8.27 Lakh on 30th September 2034
Dena Bank (542 Lakhs)*	539.97	19.40	520.57	3 quarterly Installment of Rs 0.68 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 4.34 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 8.13 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 5.42 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 5.67 Lakh on 30th September 2034
Canara Bank (934 Lakhs)*	906.09	33.39	872.70	3 quarterly Installment of Rs 1.17 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 7.47 Lakh from 30th June 2017 to 31st March 2018, 59 quarterly Installment of Rs 14.01 Lakh and 1 quarterly Installment of Rs 8.75 from 30th June 2018 to 31st March 2033, 4 quarterly Installment of Rs 9.34 Lakh from 30th June 2033 to 30th June 2034 .
State Bank of Patiala (465 Lakhs)*	462.87	16.62	446.25	3 quarterly Installment of Rs 0.58 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 3.72 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 6.98 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 4.65 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 4.2 Lakh on 30th September 2034




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Union Bank of India (1092 Lakhs)*	1,087.91	39.07	1,048.84	3 quarterly Installment of Rs 1.37 Lakh from 30th September 2016 to 31st March 2017, 4 quarterly Installment of Rs 8.74 Lakh from 30th June 2017 to 31st March 2018, 60 quarterly Installment of Rs 16.38 Lakh from 30th June 2018 to 31st March 2033, 5 quarterly Installment of Rs 10.92 Lakh from 30th June 2033 to 30th June 2034 and 1 quarterly installment of Rs 11.44 Lakh on 30th September 2034
Punjab & Sind Bank (654 Lakhs)*	648.38	11.48	636.90	30 quarterly Installment of Rs 1.64 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 26.16 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 23.66 Lakh on 30th September 2029
State Bank of Bikaner & Jaipur (584 Lakhs)*	582.54	10.22	572.32	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.36 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.82 Lakh on 30th September 2029
State Bank of Travancore (371 Lakhs)*	370.07	6.51	363.56	30 quarterly Installment of Rs 0.93 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 14.84 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 15.69 Lakh on 30th September 2029
State Bank of Patiala (584 Lakhs)*	582.54	10.22	572.32	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.36 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.82 Lakh on 30th September 2029
Punjab National Bank (2150 Lakhs)*	2,139.20	36.40	2,102.80	29 quarterly Installment of Rs 5.38 Lakh from 31st December 2016 to 31st December 2023, 22 quarterly Installment of Rs 86.00 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 91.18 Lakh on 30th September 2029



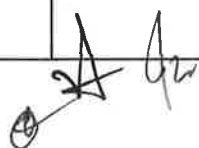
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State Bank of India (2930 Lakhs)*	2,915.35	51.31	2,864.04	30 quarterly Installment of Rs 7.33 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 117.20 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 117.05 Lakh on 30th September 2029
United Bank of India (1424 Lakhs)*	1,420.44	24.92	1,395.52	30 quarterly Installment of Rs 3.56 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 56.96 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 60.52 Lakh on 30th September 2029
Bank of Baroda (1300 Lakhs)*	1,296.75	22.75	1,274.00	30 quarterly Installment of Rs 3.25 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 52.00 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 55.25 Lakh on 30th September 2029
Indian Overseas Bank (1300 Lakhs)*	1,296.75	22.75	1,274.00	30 quarterly Installment of Rs 3.25 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 52.00 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 55.25 Lakh on 30th September 2029
UCO Bank (1300 Lakhs)*	1,296.75	22.75	1,274.00	30 quarterly Installment of Rs 3.25 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 52.00 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 55.25 Lakh on 30th September 2029
State Bank of Mysore (654 Lakhs)*	649.73	11.48	638.25	30 quarterly Installment of Rs 1.64 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 26.16 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 25.01 Lakh on 30th September 2029



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Indian Bank (1237 Lakhs)*	1,233.91	21.70	1,212.21	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.32 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.78 Lakh on 30th September 2029 & 30 quarterly Installment of Rs 1.64 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 26.16 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 27.57 Lakh on 30th September 2029
Union Bank of India (2190 Lakhs)*	2,184.53	38.29	2,146.24	30 quarterly Installment of Rs 2.93 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 46.92 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 49.95 Lakh on 30th September 2029 & 30 quarterly Installment of Rs 2.54 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 40.68 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 43.275 Lakh on 30th September 2029
Axis bank (1490 Lakhs)*	1,482.55	26.11	1,456.44	30 quarterly Installment of Rs 3.73 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 59.60 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 59.45 Lakh on 30th September 2029
ICICI (2912 Lakhs)*	2,897.44	51.03	2,846.41	30 quarterly Installment of Rs 3.56 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 56.88 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 60.43 Lakh on 30th September 2029 & 30 quarterly Installment of Rs 3.73 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 59.60 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 55.75 Lakh on 30th September 2029
Vijaya Bank (654 Lakhs)*	649.59	11.48	638.11	30 quarterly Installment of Rs 1.64 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 26.16 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.87 Lakh on 30th September 2029
Punjab National Bank (2330 Lakhs)*	2,318.30	39.45	2,278.85	29 quarterly Installment of Rs 5.83 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 93.20 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 98.83 Crs on 30th September 2029




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State Bank of India (2360 Lakhs)*	1,168.20	41.30	1,126.90	30 quarterly Installment of Rs 5.90 Lakh from 30th September 2016 to 31st December 2023, 10 quarterly Installment of Rs 94.40 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 47.20 Lakh on 30th September 2029
United Bank (582 Lakhs)*	580.55	10.22	570.33	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.28 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.58 Lakh on 30th September 2029
Bank of Baroda (1173 Lakhs)*	1,170.07	20.51	1,149.56	30 quarterly Installment of Rs 2.93 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 46.92 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 49.92 Lakh on 30th September 2029
Allahabad Bank (878 Lakhs)*	645.61	15.40	630.21	30 quarterly Installment of Rs 2.20 Lakh from 30th September 2016 to 31st December 2023, 16 quarterly Installment of Rs 35.12 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 17.69 Lakh on 30th September 2029
UCO Bank (1173 Lakhs)*	1,170.06	20.51	1,149.55	30 quarterly Installment of Rs 2.93 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 46.92 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 49.92 Lakh on 30th September 2029
Andhra Bank (880 Lakhs)*	863.70	15.40	848.30	30 quarterly Installment of Rs 2.20 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 35.20 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 23.30 Lakh on 30th September 2029

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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

Punjab & Sind Bank (580 Lakhs)*	578.55	10.22	568.33	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.20 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.35 Lakh on 30th September 2029
State Bank of Patiala (582 Lakhs)*	580.55	10.22	570.33	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.28 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.58 Lakh on 30th September 2029
St. Bank of Bik. & Jaipur (582 Lakhs)*	580.55	10.22	570.33	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.28 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.58 Lakh on 30th September 2029
State Bank of Travancore (583 Lakhs)*	581.54	10.22	571.32	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.32 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 24.7 Lakh on 30th September 2029
Axis bank (1422 Lakhs)*	1,414.89	24.92	1,389.97	30 quarterly Installment of Rs 3.56 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 56.88 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 56.73 Lakh on 30th September 2029
Dena Bank (582 Lakhs)*	581.54	10.22	571.32	30 quarterly Installment of Rs 1.46 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 23.28 Lakh from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 25.58 Lakh on 30th September 2029



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LIC (1520 Lakhs)*	1,519.00	26.60	1,492.40	30 quarterly Installment of Rs 3.80 Lakh from 30th September 2016 to 31st December 2023, 22 quarterly Installment of Rs 60.80 Lakh from 31st March 2024 to 30th June 2029 and 1 installment of Rs 67.40 Lakh on 30th September 2029
ICICI Bank Ltd., Singapore (75 million USD)*	37,583.99	332.41	37,251.58	2 quarterly Installment of US\$ 0.04 Mn from 31st December 2016 to 31st March 2017, 4 quarterly Installment of US\$ 0.37 Mn from 30th June 2017 to 31st March 2018, 4 quarterly Installment of US\$ 0.42 Mn from 30th June 2018 to 31st March 2019, 4 quarterly Installment of US\$ 0.79 Mn from 30th June 2019 to 31st March 2020, 23 quarterly Installment of US\$ 0.85 Mn from 30th June 2020 to 31st December 2025, and 1 quarterly installment of US\$ 0.81 on 31st March 2026 & 2 quarterly Installment of US\$ 0.04 Mn from 31st December 2016 to 31st March 2017, 4 quarterly Installment of US\$ 0.42 Mn from 30th June 2017 to 31st March 2018, 4 quarterly Installment of US\$ 0.49 Mn from 30th June 2018 to 31st March 2019, 4 quarterly Installment of US\$ 0.92 Mn from 30th June 2019 to 31st March 2020, 24 quarterly Installment of US\$ 0.98 Mn from 30th June 2020 to 31st March 2026, and 1 quarterly installment of US\$ 0.27 on 30th June 2026.
Axis Bank Ltd., Dubai (75 million USD)*	39,998.66	346.06	39,652.60	2 quarterly Installment of US\$ 0.04 Mn from 31st December 2016 to 31st March 2017, 4 quarterly Installment of US\$ 0.37 Mn from 30th June 2017 to 31st March 2018, 4 quarterly Installment of US\$ 0.42 Mn from 30th June 2018 to 31st March 2019, 4 quarterly Installment of US\$ 0.79 Mn from 30th June 2019 to 31st March 2020, 24 quarterly Installment of US\$ 0.84 Mn from 30th June 2020 to 31st March 2026, and 1 quarterly installment of US\$ 0.62 Mn on 30th June 2026 & 2 quarterly Installment of US\$ 0.04 Mn from 31st December 2016 to 31st March 2017, 4 quarterly Installment of US\$ 0.46 Mn from 30th June 2017 to 31st March 2018, 4 quarterly Installment of US\$ 0.53 Mn from 30th June 2018 to 31st March 2019, 4 quarterly Installment of US\$ 0.99 Mn from 30th June 2019 to 31st March 2020, 24 quarterly Installment of US\$ 1.06 Mn from 30th June 2020 to 31st March 2026, and 1 quarterly installment of US\$ 0.96 on 30th June 2026.
Total	5,37,884.00	17,166.58	5,20,717.42	

a) Secured by First Charge in favour of Senior Debt (Term Loan/External Commercial Borrowing) and Working Capital & by Second Charge in favour of Subordinate Debt:

i. Mortgage of all immovable properties and assets of the Project

ii. Hypothecation of all the movable assets, current assets, intangibles, goodwill, uncalled capital, present and future of the Project

b) Assignment of all Project contracts and Project accounts

c) Pledge of equity shares/redeemable preference shares of Jindal India Thermal Power Ltd, as held by the promoters / Jindal India Powertech Ltd. (JIPL). During the Year part of Pledged shares has been invoked by Lead banker , Punjab National Bank . (Please refer note no 41 & 42)

d) The total sanctioned loans of Rs. Nil (previous year Rs. 5,48,756.00 Lacs) is inclusive of ECB Loan of USD 150 million equivalent to Rs 67,400.00 Lacs, and cost overrun loan of Rs Nil (previous year Rs. 4257.20) , carrying different rate of interest as per the terms of Common Loan agreement. The above repayment schedule is based on sanctioned loans. The Group company has taken disbursement till 31.03.2017 of Rs. 5,40,187.97 lacs against the above sanctioned loans.

JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

8. OTHER LONG TERM LIABILITIES

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount in Rs.	Amount in Rs.
Other Payables	-	74,33,132
Total	-	74,33,132

9. LONG TERM PROVISIONS

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount in Rs.	Amount in Rs.
Employee Benefits	2,98,377	1,72,13,906
Total	2,98,377	1,72,13,906

10. SHORT TERM BORROWINGS

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount in Rs.	Amount in Rs.
Secured		
Loans repayable on Demand		
From Banks *	-	1,39,66,03,824
Unsecured		
Advance received from Company	-	78,06,62,215
Total	-	2,17,72,66,039

* Secured by first pari passu charge on all current assets and second charge on immoveable properties of the group company.



JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

11. TRADE PAYABLES

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount in Rs.	Amount in Rs.
Total outstanding dues of Micro Enterprises and Small Enterprises *	-	2,94,21,082
Others **	8,58,625	6,16,99,37,801
Total	8,58,625	6,19,93,58,883

* For Disclosure of outstanding dues to Micro Enterprises and Small Enterprises, Refer Note 37

** The Group Company is yet to receive balance confirmations in respect of certain sundry creditors and advances. The management does not expect any material difference affecting the current year's financial statements due to the same.

With some capital goods suppliers, the process of tallying the book balances between Group Company and these vendors have not been achieved in view of ongoing discussions for full and final settlement of their contracts, where, either side may have claims/counter claims against each other. As and when the full and final settlement is achieved or will be achieved, final accounting entries are effected / shall be effected.

12. OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount in Rs.	Amount in Rs.
Current Maturities of Long Term Debts-Secured *	2,25,00,00,000	3,97,12,50,544
Current Maturities of Long Term Debts-Unsecured	-	-
Advance From Customers	-	19,51,688
Interest accrued and due on borrowings	63,78,70,455	4,20,66,84,546
Other Payables	20,82,169	82,50,41,508
Total	2,88,99,52,624	9,00,49,28,286

* (i) Secured by pledge of shares of the company held by Jindal Poly Investment and Finance Company Ltd

(ii) 225 Optionally convertible Debentures (OCDs) of ₹ 1,00,00,000/- (Previous Year 225 optionally convertible Debentures of ₹ 1,00,00,000/- each) outstanding as on date, subscribed by IFCI Ltd. redeemable/convertible within 5 years from the date of issue as per term and condition to the issue of debentures agreement. (Pls also refer Note No. 40)

(iii) Coupon rate of interest on debentures as on 31st March 2018 is 13.20% p.a. payable monthly. (as on 31st March 2017 rate of interest on debentures is 13.75% p.a. payable monthly)

13. SHORT TERM PROVISIONS

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount in Rs.	Amount in Rs.
Employees Provisions	4,15,603	27,35,899
Provision For Income Tax	-	-
Total	4,15,603	27,35,899

15. CAPITAL WORK IN PROGRESS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Project under Implementation		
- Assets under Construction	-	-
Total	-	-

16. NON CURRENT INVESTMENTS

Particulars	No. of Shares		Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
- Unquoted				
Trade Investments				
Investments in Equity instruments:				
Jindal India Thermal Power Limited*	50717377		53,58,71,039	-
Hindustan Powergen Limited**	-	994975	-	66,49,500
Investments in 0% Redeemable Preference Shares:				
Jindal India Thermal Power Limited***	93,93,90,000		9,39,39,00,000	-
Less: Provision for diminution in Equity Investments			(32,69,15,446)	
Total			9,60,28,55,593	66,49,500

JINDAL INDIA POWERTECH LIMITED

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* Out of above 46000000 (Previous Year 445805923) Equity Shares has been Pledged with senior lenders of Jindal India Thermal Power Limited. (Please also refer Note No. 41)

** (refer Note No. 43)

*** Out of above 619997400 (Previous year 61997400) Preference Shares has been Pledged with senior lenders of Jindal India Thermal Power Limited. Please also refer Note No 41 & 42

***The 0% RPS shall be redeemed as per provisions of Companies Act, 1956 or Companies Act, 2013, as may be applicable, at a premium of 10%, within 15 years from the date of their allotment as may be decided by the Boards of Directors of Jindal India Thermal Power Ltd.

17. DEFERRED TAX ASSETS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Deferred tax asset:		
a) On account disallowance under section 40 (a) (ia)	2,47,094	1,37,261
b) On account of Unabsorbed losses and depreciation under the Income Tax Act, 1961	(2,109)	5,87,54,97,121
Net Deferred tax (liability)/asset	2,44,985	5,87,56,34,382

18. LONG TERM LOANS & ADVANCES

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
(Unsecured-considered good)		
Capital Advances	-	81,11,162
Security Deposits*	-	17,57,64,156
Loans & Advances to related parties	43,41,00,000	53,00,000
Total	43,41,00,000	18,91,75,318

* The Group Company had obtained the power connection during the construction phase of the plant from state supplier (CESU) and once the plant was fully commissioned, the Group Company, surrendering the construction power load, sought the pre-mature refund of its security deposit of Rs. 1306 lakhs along with upto-date-interest. The supplier, citing some legal provisions, expressed its inability to process the refund stating that the money can be refunded only after a statutory time limit. The Group Company has moved Hon'ble OERC for appropriate orders.

19. OTHER NON CURRENT ASSETS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Miscellaneous Expenditure *	-	38,70,099
Total	-	38,70,099

* Miscellaneous Expenditure (to the extent not written off or adjusted)

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
A. Preliminary Expenses		
- As per last Balance Sheet	1,16,528	1,74,792
Less: Amortised during the period	11,493	-
Less: Related to Companies ceased to be subsidiaries during the year	1,05,035	58,264
	-	1,16,528
B. Pre IPO Expenses		
- As per last Balance Sheet	37,53,571	37,53,571
Less: Amortised during the period	2,94,129	-
Less: Related to Companies ceased to be subsidiaries during the year	34,59,442	-
	-	37,53,571
Total	-	38,70,099

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20. INVENTORIES

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Raw Materials	-	22,39,49,078
Finished Goods	-	-
Goods In Transit	-	46,90,18,838
Stores & Spares	-	30,93,49,140
Total	-	1,00,23,17,056

21. TRADE RECEIVABLES

Particulars	Amount in Rs.		Amount in Rs.	
	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017	As at 31.03.2017
<u>Unsecured-Considered Good</u>				
Exceeding Six months	5,00,000		83,66,76,380	
Less: Provision for doubtful debts	-	5,00,000	36,95,03,301	46,71,73,079
Others		22,73,456		21,96,480
Total		27,73,456	1,20,61,79,681	46,93,69,559

Trade receivables comprise, inter-alia, Current year - nil, (previous year Rs. 2980.20 lakhs receivable from state discom of Odisha (viz. Gridco) which shall be settled after final tariff determined by OERC.)

The group company had created a provision of Current year - Nil (Previous year Rs. 1624.26 Lakhs on receivables from Gridco which has been considered adequate and sufficient, by the management, to meet any shortfall in this account.)

22. CASH & CASH EQUIVALENTS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Cash in hand	23,206	18,28,036
Balances with Banks		
In Current Accounts	2,51,980	18,52,58,212
Held as margin / Fixed deposits*	-	1,30,68,37,635
Total	2,75,186	1,49,39,23,884

* Maturity within one year Rs Nil (previous year Rs 71,74,07,053)

FD's of Rs Nil is under lien with Banks against Bank Guarantees issued by them on behalf of the Group company.(previous year Rs 33,63,13,384)

23. SHORT TERM LOANS & ADVANCES

(Unsecured-considered good)

Particulars	Amount in Rs.		Amount in Rs.	
	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017	As at 31.03.2017
Advance Income Tax (including tax deducted at source)		1,50,25,345		6,27,61,132
GST Receivable		1,11,120		-
Advance to Vendors		-		27,22,12,557
Recoverable against the invocation of Pledged shares in Jindal India Thermal Power Ltd	3,99,80,59,000			-
Less: Provisions for doubtful recoverable	(2,35,08,58,827)	1,64,72,00,173		
Interest Receivable	-		8,39,93,910	
Less: Provision for Doubtful Interest	-	-	5,02,88,641	3,37,05,269
Others		-		2,74,54,989
Total		1,66,23,36,638	13,42,82,551	39,61,33,947

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24. OTHER CURRENT ASSETS

(Unsecured-considered good)

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2018	As at 31.03.2017
Loan to Staff	11,46,909	11,46,909
Prepaid Expenses	-	-
Other Recoverables	-	15,62,15,826
MAT Credit Entitlement	-	26,48,488
Total	11,46,909	16,00,11,223

25. REVENUE FROM OPERATIONS

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Gross Energy Sales	2,38,34,38,891	14,95,39,66,303
Consultancy Income	88,30,137	-
Net Sales	2,39,22,69,028	14,95,39,66,303

26. OTHER INCOME

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Interest- Banks	1,28,02,569	8,71,49,300
- Others	42,42,464	96,49,603
Insurance Claim	60,08,556	50,38,00,000
Other Income-Liquidated Damages	58,02,653	2,15,09,199
Net gain/(loss) on sale of current investments	9,74,840	15,19,139
Miscellaneous Balances Written back	1,87,551	-
Total	3,00,18,633	62,36,27,241

27. COST OF MATERIALS CONSUMED

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Opening Stock	22,39,49,078	24,50,35,119
Add: Purchases	1,35,09,04,186	9,63,05,22,146
	1,57,48,53,264	9,87,55,57,266
Less: Closing Stock	32,37,07,613	22,39,49,078
Total	1,25,11,45,651	9,65,16,08,188

Consumption of raw materials consumed includes material used by the group company for generating power utilized for captive consumption

28. EMPLOYEE BENEFIT EXPENSES

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Salaries & Wages	8,77,48,547	34,76,44,575
Contribution to provident and other funds	11,79,252	61,32,400
Staff Welfare Expenses	29,38,402	1,63,73,456
Staff Recruitment Expenses	3,41,450	33,07,122
Gratuity	6,60,294	52,10,590
Total	9,28,67,945	37,86,68,143



JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

29. FINANCE CHARGES

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Interest expenses	1,93,39,94,731	7,47,19,04,670
Bank Charges	63,21,653	8,63,47,363
Finance Procurement Charges	95,05,610	7,67,46,547
Other Borrowing costs	87,742	1,43,46,010
Total	1,94,99,09,736	7,64,93,44,590

30. OTHER EXPENSES

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Rates & Taxes	41,11,272	1,10,18,854
Rent & Equipment hiring charges	97,62,247	6,84,76,878
Consumption of Stores & Spares	2,06,96,103	12,13,35,249
Electricity & Water Charges	2,94,87,183	16,27,37,811
Transmission Charges	28,54,50,422	1,18,23,47,505
Repair & Maintenance-Plant & Machineries	6,46,21,024	36,14,32,459
Repair & Maintenance-others	1,83,632	21,84,138
Insurance	1,52,00,496	6,25,08,289
Payments to Auditors		
- As Audit Fees	2,45,816	9,01,110
- For Taxation matters	5,500	-
- For Other Services	-	1,13,575
Legal & Professional Charges	1,77,61,318	9,31,68,359
Travelling & Conveyance	65,27,463	5,21,76,739
Provision for Doubtful Interest	2,27,85,317	5,01,99,016
Corporate Social Welfare	5,24,508	23,49,679
Preliminary expenses written off	3,05,622	-
Preoperative expenses written off	-	12,34,912
Provision for diminution in value of investment in Equity In Jindal India Thermal Power Ltd	32,69,15,446	-
Amount written off against the invocation of 399805923 nos equity shares in Jindal India Thermal Power Ltd by the pledgee. (Please refer note no. 41)	22,62,21,281	-
Provision against invocation of 399806923 nos of equity shares in Jindal India Thermal Power Ltd (Please refer note no. 41)	2,35,08,58,827	-
Provision for Doubtful Debts	4,46,57,813	36,95,03,301
Rebate & Discount	2,11,17,968	14,07,04,847
Miscellaneous expenses	6,65,98,027	22,23,44,210
Total	3,51,40,37,286	2,90,47,36,930

31. DEPRECIATION AND AMORTISATION COST

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2018	For the year ended 31.03.2017
Depreciation	34,39,49,721	1,74,33,64,722
Amortization of Preliminary expenses	-	58,264
Total	34,39,49,721	1,74,34,22,986

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JINDAL INDIA POWERTECH LTD.										
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18										
14. FIXED ASSETS										
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01-04-2017	Deletion on Companies ceased to be Subsidiaries	Additions	Deletion	As at 31-03-2018	As at 01-04-2017	Adjustments	During the year*	As at 31-03-2018	As at 31-03-2017
	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
INTANGIBLE ASSETS										
Goodwill on Consolidation	22,99,36,424	(22,97,58,262)			1,78,163	-			1,78,163	22,99,36,424
Brand/Trademark	1,20,700				1,20,700	-		900	-	900
Computer Software	3,09,17,089	(3,09,17,089)			-	2,02,84,627	2,10,10,768	7,26,141	-	1,06,32,462
Tangible Assets										
Land - Free Hold	48,24,46,467	(46,45,55,592)			1,78,90,875	-				48,24,46,467
Land - Lease Hold	97,49,77,764	(97,49,77,764)			-	7,63,07,887	7,84,44,823	21,36,937		89,86,69,877
Buildings - Factory	4,08,13,90,686	(4,08,13,90,686)			-	26,14,89,289	28,69,88,327	2,54,99,039		3,81,99,01,397
Buildings - Others	52,73,53,492	(52,73,53,492)			-	1,57,64,149	1,74,15,198	16,51,049		51,15,89,343
Roads/Drains, etc.	96,83,12,007	(96,83,12,007)			-	17,65,37,518	19,49,30,503	1,83,92,985		79,17,74,489
Plant & Machinery	62,61,73,03,113	(62,61,73,03,113)			-	2,95,12,47,175	3,24,49,56,878	29,37,09,703		59,66,60,55,938
Furniture & Fixtures	1,06,03,426	(1,06,03,426)			-	49,70,962	51,35,628	1,64,666		56,32,464
Vehicles	1,47,70,881	(1,47,70,881)			-	74,95,639	78,37,653	3,42,014		72,75,242
Office equipment	2,85,40,859	(2,85,40,859)			-	71,72,894	75,26,027	3,53,133		2,13,67,965
Computers	2,53,37,865	(2,53,37,865)			-	2,11,00,475	2,14,78,066	3,77,591		42,37,390
Temporary Structures	5,34,85,597	(5,34,85,597)			-	4,93,08,517	4,99,04,081	5,95,564		41,77,080
Total	70,04,54,96,371	(70,02,73,06,634)	-	-	1,81,89,738	3,59,17,98,931	3,93,56,27,953	34,39,49,721	1,20,700	66,45,36,97,440
Previous Year	69,68,25,06,029	(8,45,85,188)	63,58,67,930	18,82,92,420	70,04,54,96,371	1,86,42,20,258	1,58,18,343	1,74,33,97,016	3,59,17,98,931	66,45,36,97,440
										67818285771

As required by Accounting Standard AS 26 on "Intangible Assets" issued by The Institute of Chartered Accountants of India the cost of Trade Mark is being amortised over a period of ten years. The carrying amount of assets as on 31.03.2018 was Rs. Nil (previous year Rs. 900).

JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2017-18

Particulars	As at 31.03.2018	As at 31.03.2017
32 EARNING PER SHARE:		
A. Basic Earning Per Share		
Net Loss attributable to Equity Shareholders	(5,18,90,80,216)	(4,46,42,67,418)
	<u>(5,18,90,80,216)</u>	<u>(4,46,42,67,418)</u>
Weighted average number of equity shares	31,45,00,000	31,45,00,000
Earning per share	(16.50)	(14.19)
B. Diluted Earning Per Share		
earnings	(4,93,74,71,356)	(4,40,86,02,610)
Weighted average number of equity shares	97,97,00,000	89,40,00,686
Diluted EPS	(5.04)	(4.93)

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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

Note 33 **Contingent Liabilities**

- i) Income Tax demand in dispute AY 2013-2014 Rs 11.32 lacs (previous year Rs.11.32 lacs)
- * As Jindal India Thermal Power Limited (JITPL) is ceased to subsidiary company wef 12.06.2017, hence all the assets and liabilities including contingent liabilities is deconsolidated from the financial of group company. Below were the contingent liabilities which were pertain to Financial Year 2016-17 and related to companies ceased to be subsidiaries.
- ii) Guarantees issued by the group company's bankers on behalf of the group company (Net of Margin) ,current year NIL , (Previous Year Rs. 34837.47
- iii) Outstanding Letters of Credit Rs. Current year Nil - (Previous Year 872.57 lakhs)
- iv) Electricity Duty on auxiliary consumption – The State Government of Odisha has sought to levy on the group company, Electricity Duty on electricity used in auxiliary consumption out of electricity generated. The group company has challenged this levy in the Hon'ble Orissa High Court and successfully obtained stay order on the enforcement of the said levy. For the current year ended 31.03.2018- Nil , (For the year ended 31st March 2017, going by the demand from the State Government, the same works out to Rs. 1242.44 lakhs (Rs. 2697.59 lakhs till 31st March 2017 from the date levy sought by the Government i.e. 28th April 2014). In the opinion of the management, no liability is likely to occur in this regard.)
- v) Imposition of 6 paise per applicable Unit of electricity towards Odisha Environment Management Fund (OEMF) - The State Government of Odisha has sought to levy on the group company this levy on the quantity of power supplied outside the State by the group company. The group company has challenged this levy in Court and successfully obtained stay order on the enforcement of the said levy. The matter is still sub-judice. Liability sought to be imposed for the year 2017-18 Nil , (Rs. 2782.34 lakhs till 31st March 2017). In the opinion of the management, no liability is likely to occur for this levy.
- vi) Royalty on Minor Minerals - Current year Nil , (Previous year the tehsildar, Kaniha mines has sought to levy on the group company for the previous year ended 31.03.2017 , Rs. 360.67 lakhs Royalty on Minor Minerals on alleged ground of use of it during construction of the plant. The group company has challenged this levy in Hon'ble Orissa High Court and the matter is still sub-judice. In the opinion of the management, no liability is likely to occur for this levy.)
- vii) Royalty on excavation of earth - Current Year -nil, (Previous year ended 31.03.2017, the tehsildar, Kaniha mines has sought to levy on the group company Rs. 21.76 lakhs on alleged ground of excavation of earth for ground-levelling. The group company has challenged this levy in Hon'ble Orissa High Court and the matter is still sub-judice. In the opinion of the management, no liability is likely to occur for this levy.)
- viii) Demand of Water Conservation Fund (WCF) – Current Year Nil (Previous year Government of Odisha has sought to levy Rs. 250 lakhs per cusec of water allocated and thereby raising a total demand of Rs. 12,000 lakhs as WCF on the group company. The group company has challenged this demand in Hon'ble Orissa High Court and has obtained stay order. In the opinion of the management, no liability is likely to occur in this regard.)
- ix) Demand of District Mineral Foundation (DMF) – Current year Nil - (Previous year, Government of Odisha, vide Notification dated 31-08-2016 has sought to levy retrospectively, the contribution from the group company towards DMF, wef 12-01-2015. The group company has been regularly complying with this levy from prospective effect i.e. on and from 01-09-2016 and has disputed only the retrospective effect and as a result, Rs. 1286.13 lakhs has been disputed by the group company before Hon'ble Orissa High Court and the group company has obtained stay order. In the opinion of the management, no liability is likely to occur in this regard.)
- x) Arbitration case with Tecpro System Limited ("Tecpro") – Current Year Nil - (Previous year , M/s Tecpro was awarded contracts by the group company during the construction of the Plant. Owing to non-completion / inadequate performance of Tecpro and other claims of the group company, the group company encashed bank guarantees furnished by Tecpro, amounting to Rs. 5687 lakhs. Subsequently, Tecpro has invoked arbitration proceedings by raising a demand of Rs. 54866.66 lakhs against the group company. The group company has raised its counter claim of Rs. 18157.52 lakhs against Tecpro which has not been accounted for on ground of prudence. The matter is presently under adjudication by Arbitrator. In the opinion of the management, no liability is likely to occur in this regard.)
- xi) Arbitration case with Quartz Infra & Engg Pvt. Ltd. ("Quartz") – Current year Nil - (Previous year - M/s Quartz was awarded contracts by the group company during the construction of the Plant. Owing to non-completion / inadequate performance of Quartz and other claims of the group company, the group company entrusted the unexecuted portion of the contract to other vendors at the cost to be borne by Quartz. Subsequently, Quartz invoked Arbitration. Finally, the majority Award passed by the Arbitral Tribunal against the group company for an amount of Rs. 971 lakhs has been received, against which, the group company has filed its objections under Section 34 of Arbitration Act before the Court. In the opinion of the management, no liability is likely to occur in this regard.)
- xii) Arbitration case with K S S Petron Pvt. Ltd. ("Petron") – Current Year Nil (Previous year - M/s Petron was awarded contracts by the group company for construction of civil and structural work. Owing to non-completion of the work as per the agreed terms of the contract by Petron, the group company encashed bank guarantees furnished by Petron, amounting to Rs. 1500 lakhs and also terminated the contract. Subsequently, Petron has invoked Arbitration by raising a demand of Rs. 9141.90 lakhs against the group company. The group company raised its counter claim of Rs. 3490.46 lakhs against Petron which has not been accounted for on ground of prudence. In the opinion of the management, no liability is likely to occur in this regard.)

JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

- Xiii) Surrender of Long Term Open Access (LTOA) to Power Grid Corporation of India Limited (PGCIL)– Current year - NIL , (Previous year, the group company vide Bulk Power Transmission Agreement (BPTA) had obtained a LTOA for 1044 MW from PGCIL and submitted a bank guarantee of Rs. 5229.50 lakhs (figure included in A.1 above). Thereafter, the group company relinquished LTOA on the ground of force majeure because of non-availability of long-term power purchase agreements and cancellation of coal block . PGCIL did not accept the request of relinquishment against which group company has filed petition before CERC. As per Regulation of Central Electricity Regulatory Commission (CERC), on such surrender of LTOA, relinquishment charges, as applicable, are required to be paid as determined by CERC on the "stranded capacity". For this purpose, a Committee has been constituted by CERC to work out the stranded capacity. Matter is yet to be decided by CERC. In the opinion of the management, no liability is likely to occur in this regard.)
- Xiv) Previous year ended 31st March 2017, Siemens Limited has served notices of claims amounting to Rs. 1997.24 lakhs on the group company and has referred the matter to Arbitration. The Arbitrator Tribunal has not yet been formed. The group company shall contest the same and shall also file its counter claim against Siemens Limited. In the opinion of the management, no liability is likely to occur in this regard. Current year Nil
- Xv) For previous year, M/s Power Grid Corporation India Limited (PGCIL) has created temporary connectivity through loop-in loop-out (LILO) for the group company till the dedicated transmission line up to Angul sub-station was constructed by the group company . Now as per the CERC order PGCIL has claimed amount of Rs 12.40 cr to recover the cost of LILO . As per regulation any transmission cost can only be recovered through POC charges mechanism and recovery of assets cost from generator will be against the regulation. Therefore a separate petition has filed by PGCIL in CERC to adjudicate the matter. The matter is sub - judice. In the opinion of management , no liability is likely to occur in this regard. Current year there is no liability in group company .
- Xvi) As per regulation of State Pollution Control Board , Odisha , the group company has to achieve the yearly target of fly ash utilization. The liability towards shortfall in comparison with yearly target for disposal of unutilised ash up to 31.03.2017 comes out to Rs 43.76 crores based on prevailing market price of transportation , the management is exploring ways to utilise the unutilised ash. In the opinion of management , no liability is likely to occur in this regard. Current year there is no liability on group company.

Capital Commitments related to companies ceased to subsidiaries.

- i) Estimated amount of contracts remaining to be executed on capital account and not provided - current Year Nil (as at 31st March 2017 for Rs. 7430.55 lakhs.)
- ii) Total liability of the group company for Rehabilitation and Resettlement (R&R) Current Year - Nil , (upto Previous year ended 31.03.2017 Rs.4591.28 lakhs, out of which, Rs.1509.08 lakhs has already been spent till March, 2017. Further , as per the minutes of RPDAC meeting and discussions with the group company management, families opting for monthly payment of R&R amount are entitled for equity shares of JITPL worth Rs.1.0 lakh per acre of land. No such shares have been allotted by the group company so far upto previous year .")

Note 34 As per Accounting Standard 15 " Employee Benefits", the disclosures of Employee benefits as defined in the accounting Standard are given

a) During the year the following contribution have been made under Defined Contribution Plan:


Particulars	Amount in Rs	
	2017-18	2016-17
i) Employer's Contribution to Provident fund	7,65,423	40,08,304
ii) Employer's Contribution to Employee Pension Scheme	3,78,323	17,26,342
iii) Leave Encashment (non-funded)		
Leave encashment expense	34,134	25,71,167

b) Defined Benefit Plan

The present value of obligation for Gratuity is determined based on actuarial valuation using the Projected Unit Credit Method ,which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to built up the final obligation.

i) Reconciliation of opening and Closing balances of defined benefit obligation for Gratuity (unfunded)

	2017-18	2016-17
	Rs.	Rs.
Defined benefit obligation at the beginning of the year	1,99,49,805	1,59,80,565
Current service cost	10,15,399	49,74,629
Interest cost	3,57,368	12,78,445
actuarial (gain)/Loss	(8,01,260)	(10,42,484)
Benefits Paid	(3,91,085)	(12,41,350)
Settlement cost	-	-
Less: Related to company ceased to be subsidiary	(1,94,16,247)	-
Defined benefit obligation at the end of the year	7,13,980	1,99,49,805



JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

ii) Reconciliation of Fair value of assets and obligations for gratuity

	As At 31.03.2018 Rs.	As At 31.03.2017 Rs.
Present value of obligation	7,13,980	1,99,49,805
Amount recognised in Balance Sheet	7,13,980	1,99,49,805

iii) Expense recognised during the year for gratuity

	2017-18 Rs.	2016-17 Rs.
Current service cost	10,15,399	49,74,629
Interest cost	3,57,368	12,78,445
Actuarial(gain)/loss	(8,01,260)	(10,42,484)
Net Cost	5,71,507	52,10,590

iv) Actuarial assumptions

Discount rate (per annum)	7.71%	7.50%
Future salary increase (per annum)	5.50%	5.50%

The estimates of rate of future salary increase takes account of inflation, seniority, promotion and other relevant factors on long term basis. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that match that of liability. The above information is certified by the actuary.

Note 35 In the opinion of the board of directors the current asstes,Loans and advances are expected to realise atleast the amount at which they are stated,if realised in the ordinary course of the business and provision for all known liabilities has been adequately made in accounts.

Note 36

Class of Goods	For the year ended 31.03.2018		For the year ended 31.03.2017	
	Percentage	Amount Rs	Percentage	Amount Rs
Raw Materials				
Imported	0.00%	-	0%	-
Indegenous	100.00%	1,24,84,93,109	100%	9651608188
Stores & Spares				
Imported	0.00%	2,06,96,103	0%	-
Indegenous	100%	-	100%	9651608188

Note 37 Information related to Micro Enterprises and Small Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 (MSME Development Act), are given below. The information given below have been determined to the extent such enterprises have been identified on the basis of information available with the company:

Particulars	As at 31st March 2018	As at 31st March 2017
Principal amount outstanding	-	29421082
Interest on principal amount due	-	-
Interest on principal amount paid beyond appointment date	-	-
The amount of interest Due and payable for the period of delay in making payment (which have been paid but beyond the appointment date during the year) but without adding the amount of interest specified under MSME Development Act	-	-
The amount of interest accrued and remaining unpaid at the end of the year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23 of MSME Development Act.	-	-

JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2017-18

38 Disclosures as required by Accounting Standard-18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as follows :

List of Related Parties

a) Holding Company

i) Jindal Poly Investment and Finance Co.Ltd.

b) Key Managerial Personnel

- i) Mr. Sunil Aggarwal, MD (upto 29.09.2017)
- ii) Mr. Ajay Khandelwal, CFO (upto 31.08.2017)
- iii) Mr. Anuj Gupta, CFO (from 02.09.2017 to 12.01.2018)
- iv) Ms. Astha Sharma, CS (upto 26.09.2017)
- v) Ms. Ankita Kedia, CS (w.e.f. 22.12.2017)

c) Relative of Key Managerial Person

- i) Mrs.Deepika Khandelwal (wife of Ajay Khandelwal) (Upto 31.08.2017)
- ii) Mrs Yatika Gupta (wife of Anuj Gupta) (from 02.09.2017 to 12.01.2018)

d) Other Enterprises

Jindal Poly Films Ltd
Jindal Films India Ltd

e) Details of Transactions with related parties are as follows:

Transactions	Referred to in	Referred to in	Referred to in	Total
	(b) above	(c) above	(d) above	
Loan Advances Received	-	-	-	-
	-	-	(32,05,00,000)	(32,05,00,000)
Loan Advances paid	-	-	-	-
	-	-	(32,05,00,000)	(32,05,00,000)
Expenses	62,31,867	3,19,856		65,51,723
	(83,69,784)	(1,44,000)		(85,13,784)
Sale of Investment	-	-	-	-
	-	-	(31,18,50,000)	(31,18,50,000)
Interest Expenses	-	-	-	-
	-	-	(1,43,26,126)	(1,43,26,126)
Balance Outstanding at year end				
Loan & Advances - Assets	-	-	-	-
	-	-	-	-
Loan & Advances - Liabilities	-	-	-	-
	-	-	-	-
(Previous year figures are in brackets)				

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JINDAL INDIA POWERTECH LIMITED

NOTES TO FINANCIAL STATEMENTS

- 39 The Debenture Redemption Reserve has not been created in terms of Section 71 (4) of the Companies Act, 2013 (Section 117C of the Companies Act, 1956) in view of insufficient profit during the year or earlier years.
- 40 The group company has issued Optionally Convertible Debentures (OCDs) to IFCI Limited "IFCI". Out of this, OCDs of Rs 225 Crs were due for full redemption on 05.09.2016 as per the original terms of issue. The Group company has not redeemed the same. The IFCI has filed suit against the group company before the Debt Recovery Tribunal Delhi (DRT- Delhi) for recovery of debt. The group company has responded with suitable response, proceeding is under process before the court. A provision for interest of Rs 36.41 Crs is made for the financial year 2017-18 on these outstanding debentures.
- 41 The group company had pledged 44,58,05,923 nos of equity shares of Rs. 10 each and 61,99,97,400 no of redeemable preference shares of Rs. 10 each to Punjab National Bank (Lead Banker) and Bank of Baroda (Consortium Finance Member) its shares held as investments in subsidiary company Jindal India Thermal Power Limited (JITPL) against loan taken from consortium bankers by JITPL for its project in Orrisa. On 12th June 2017 & 13th Feb 2018 the lead banker Punjab National Bank as Security Trustee for the consortium of lenders, has invoked 308940941 & 90864982 nos of equity Shares out of pledged equity shares as JITPL has defaulted in payment in loan taken from consortium bankers. Accordingly the said Equity shares have been transferred in the name of Security Trustee. Consequent to this Jindal India Thermal Power Ltd is ceased to be held as subsidiary / associates company.
- Further as Security Trustee are holding such equity shares on behalf of lenders and has not assigned a value to the said equity shares, The group company is carrying the value of such invoked equity shares at face value which is @ Rs 10 Per shares as recoverable under the head "other financial assets". Difference in cost of investment invoked and face value of such equity shares is written off. further a provision of Rs 23508.59 lacs is made against these assets.
- 42 The group company (Jindal India Powertech Ltd) has received notice for invocation of 51 % Redeemable Preference shares held in Jindal India Thermal Power Ltd (JITPL) on 19.12.2017 and for additional 15% of redeemable preference shares held in JITPL on 29.12.2017 & 10.01.2018 which are pledged before Punjab National Bank (Lead bank) held as investment
- 43 A scheme of amalgamation (Scheme) of Hindustan Powergen Ltd. (HPL) and other Companies (herein referred as amalgamating companies) with Jindal Photo Investments Limited (JPIL) was approved by Hon'ble Kolkata, Allahabad and Delhi High Court vide their Order dated 22.3.2016, 20.7.2016 and 19.12.2016 respectively, whereby the aforesaid companies have been amalgamated with JPIL w.e.f the appointed date 01.04.2014 and the scheme is become effective on 25.04.2017. As per the scheme, the Equity shareholder of HPL is issued NIL shares of JPIL, and accordingly value of investment in equity shares in HPL has been written off.
- 44 Due to weak financial of Jindal India Thermal Power Ltd (JITPL), there is uncertainty and very low probability that interest income on loan given to JITPL will flow to the group company, hence group company has not recognised interest income from the loan given to JITPL. Company will recognise the income when it become certain regarding collectibility of income. Further group company has made provision against the balance of interest receivables from JITPL.
- 45 Terms & Conditions of 0% Optionally Convertible Preference shares (OCPs) issued by the company
- 1) Face value of Rs. 10/- (Rupees Ten Only) each, to be converted at par into Equity Shares of Rs. 10/- each, fully paid up.
 - 2) Option for conversion to be given between 57 to 60 months of allotment by the Company to the OCP holder(s).
 - 3) In case OCP holder do not propose to exercise the conversion option then the Company is to be informed within 7 (seven) days, failing which conversion option will be deemed to be accepted by the OCP holders.
 - 4) In case of non exercise of conversion option, the OCPs will be redeemed as per terms of issue
 - 5) subject to approval of the board these debentures maybe redeemed or converted partly



- 46 Terms & Conditions of Redeemable Preference Shares (RPS) issued by the Group Company.
- 1) RPS shall be redeemed at 10% premium any time within 15 years from the date of their allotment at the option of the group company.
 - 2) Part redemption of RPS will be permissible subject to approval of the Board of Directors of the group company.
 - 3) RPS shall be redeemed as per the provision of the companies act.
- 47 The Group company (Xeta Properties Pvt Ltd) has acquired land for peripheral development related to coal mining project of company namely Mandakini Coal Company Limited (MCCL). The land acquired by the group company is shown in the Fixed Assets. MCCL was allotted a coal block, however pursuant to promulgation of the Ordinance, the Government of India cancelled the said coal block in 2014. The MCCL has filed a claim with Nominated Authority appointed by Ministry of Coal, Government of India for recovery of all the expenditures incurred towards the purchase of land and the same is under process. Management is of the view that in course of settlement, the recovery towards land cost shall not be less than the amount at which they are stated in the financial statements.
- 48 Details pursuant to disclosure requirements of section 186(4) of the Companies Act 2013 relating to Loans/Guarantee given, Investment Made or Security provided by the Company:

Rs in Lacs

Name of the Entity	Categories	Loan Given / Investment Purchased during the year 2017-18	Balance of Loan Given/ Security Provided as on 31st March 2018	Purpose
Xeta Properties Pvt. Limited	Loan*	-	2.00	Business
Jindal Photo Investment Limited	Loan*	-	53.00	Business
Jindal India Thermal Power Limited	Loan*	-	4,288.00	Business

Comprehensive disclosure of investments as at 31st March 2018 has been made in Note 16 to the Financial Statements, hence closing balance of other investments (Equity Shares/Preference Shares) having no movement during the year were not again disclosed in above statement.

*Balance of Loan excluding interest

- 49 Previous years figures have been reclassified/regrouped to confirm to the presentation requirements.

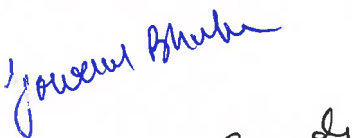
For and on behalf of the Board of Directors


Vijay Dinodia
Director
DIN-06757793


Punit Gupta
Director
DIN No. 00011483

Place: Delhi

Date: 26.05.2018


Anshu Bhushan
Singh


Ankita Kedia
Company Secretary
M: A39091

